

Oxford Capital Group, LLC Affiliate Acquires Four Downtown San Francisco Hotels to Expand its Rapidly Growing Lifestyle Hotel Portfolio to the Bay Area

(SAN FRANCISCO, CA; April 8, 2019) – Oxford Capital Group, LLC announces today the acquisition of four downtown San Francisco hotels (Hotel Vertigo, Good Hotel, Americania Hotel, and Carriage Inn), with plans to renovate and reposition the assets. Oxford Capital Group's wholly owned affiliate, Oxford Hotels & Resorts, LLC, takes over management of the properties as of today. These four hotels will join Oxford's growing national lifestyle hotel portfolio which includes Godfrey Hotels in Chicago, Boston, Tampa, and Hollywood (with several additional locations in the pipeline); LondonHouse; Hotel Julian: Hotel Essex: Hotel Felix and others as described in more detail below.

"This is a compelling time to be buying these hotels, amidst increasing hotel demand created by the reopening of the renovated and expanded Moscone Center, the continued influx of new Class A office and residential buildings, and record-breaking leisure visitation to downtown San Francisco," says Sarang Peruri, principal at Oxford Capital Group, LLC and its wholly owned affiliate Oxford Hotels & Resorts, LLC, the Chicago-based investor, developer, and manager. "The properties are centrally located, with large guestrooms and good 'bones' allowing for an attractive canvas to create distinctive guestrooms and public areas."

Oxford's San Francisco hotels are located in lower Nob Hill and South of Market and include:

- Hotel Vertigo (940 Sutter St.) built in 1925, six-stories, 110-room
- Good Hotel (112 7th St.) built in 1911, five-stories, 117-room
- Americania Hotel (121 7th St.) built in 1967, four-stories, 143-room
- Carriage Inn (140 7th St.) built in 1980, three-stories, 48-room

"We are excited to have found such an enticing opportunity in downtown San Francisco, and to continue to grow our presence on the West Coast," says John W. Rutledge, founder, president, and CEO of Oxford Capital Group, LLC and Oxford Hotels & Resorts, LLC. "San Francisco, with its high barriers to entry and its multi-dimensional demand profile, has always been one of the most dynamic and attractive hotel investment markets in the country. We are excited to invest in updating the city's hotel offerings."

The terms of the sale are not disclosed at this time. For information, visit www.oxford-capital.com.

About Oxford Capital Group, LLC and Oxford Hotels & Resorts, LLC

Oxford Capital Group, LLC is an international real estate investment, development and management firm specializing in high value-added acquisitions, developments and redevelopments, with an emphasis on hospitality, mixed-use, senior housing and other operationally intensive real estate. Oxford Hotels & Resorts, LLC is Oxford's wholly owned hotel management company specializing in operating, managing, and branding distinctive high-design lifestyle hotels. Oxford is focused on the nation's top 50 MSA's and other select urban and resort markets with unique attributes. Oxford's national developments have included Hotel Lexington NYC, Metropolitan Hotel NYC, National Conference Center in Northern Virginia, and the Godfrey Hotels Chicago, Boston, Tampa and Hollywood. Oxford's Chicago hotel projects have included Hotel Essex, Essex on the Park luxury

apartments, The Langham, LondonHouse, The Godfrey, Hotel Julian, Claridge House, Hotel Felix, Hyatt Magnificent Mile (formerly the Wyndham Chicago), Hotel Cass, Renaissance North Shore, Doubletree

North Shore, Hyatt House Northwest, and Hotel Versey. For more information, visit www.oxford-capital.com & www.oxfor

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