

ON THE PARK

PRE-LEASING BEGINS AT CHICAGO'S NEWEST WELLNESS AND LUXURY LIVING DESTINATION, ESSEX ON THE PARK

The much anticipated tower is slated to be Chicago's first residential property to achieve WELL Certification



Essex on the Park Winter Garden Rendering (Additional renderings are available <u>here</u>)

(CHICAGO, IL; January 2, 2019) – <u>Oxford Capital Group, LLC, Quadrum Global</u>, and <u>The Bozzuto</u> <u>Group</u>, today announce pre-leasing has begun at <u>Essex on the Park</u>, Chicago's new 56-story, 479-unit luxury apartment building at 808 South Michigan Avenue, poised to be Chicago's leader in wellness and luxury living.

The Michigan Avenue residential tower is designed to be Chicago's first residential property to achieve WELL Certification by the International WELL Building Institute[™] (IWBI[™]) through its WELL Building Standard[™] (WELL), which is the premier building standard to focus on enhancing people's health and wellness through the buildings where we live, work, and play.

"The demand for wellness-enhanced living spaces has been building momentum across residential markets," says Paul Scialla, CEO of Delos and Founder of the International WELL Building Institute. "We are delighted to see Essex on the Park prioritize human wellness on great scale, and manifest innovation and leadership in the exciting field of WELL and wellness in residential real estate."

Essex on the Park is implementing technologies to create the best possible living experience



and environment for residents to achieve a healthy lifestyle. These technologies include outdoor air systems to separate the supply of outdoor air from heating and cooling systems; quarterly water quality performance tests to ensure acceptable water quality; electric light glare control to manage glare caused by electric light to reduce visual fatigue; exterior noise intrusion regulation, and more.

"We're proud to be Chicago's first apartment building designed to achieve WELL Certification. We are big believers in promoting health and wellness at our company, in our projects (Oxford was also the developer of Chicago's first LEED Certified hotel, Hotel Felix) and in our communities and always try to be at the forefront of innovation" says John Rutledge, Founder, President and CEO of Oxford Capital Group, LLC. "We are also excited to bring Oxford's high-touch hospitality approach along with our quality driven development philosophy to Chicago's apartment market by introducing a premiere residential property".

Along with leading the development of wellness-focused living environments, Essex on the Park takes high-end living to a new level as residences and public spaces will be complete with upscale amenities.

"Quadrum has a long-standing commitment to creating sustainable environments in every one of our projects," says Oleg Pavlov, Founder and CEO of Quadrum Global. "In addition, we also hope that Essex on the Park will set a new standard for healthy urban living in general. Infused with clean air, pure water, green spaces inside, and unrivalled views of Lake Michigan and Grant Park, Essex on the Park will offer its residents a uniquely invigorating environment complete with first-class wellness amenities in one of Chicago's premier locations."

Amenities in the apartment tower include an impressive four-story winter garden with indoor pool, resident gathering spaces and outdoor hot tub spa with spectacular views of Grant Park and Lake Michigan. Sliding glass walls bring the outdoors in during the warmer months and will allow residents to enjoy perpetual summer all winter long. Additional live/work areas include a state-of-the-art fitness center with towel service, indoor/outdoor yoga studio with Fitness-on-Demand technology, party room with access to patio grills, intimate cocktail lounge, game room, and private conference room. Essex also offers valet parking and complimentary bike storage.

Essex on the Park is the luxury apartment portion of a destination lifestyle, mixed-use project, including the developers' latest luxury lifestyle hotel, **Hotel Essex**. Residents of Essex on the Park will also have convenient access to all the hotel's amenities and services, including a chef-driven three-meal restaurant, **Grant Park Bistro**, in-room dining, as well as a bi-level hotel-operated food and beverage and nightlife venue overlooking the park and lake, **SX Sky Bar**, showcasing fully retractable walls. The hotel and dining outlets will also open spring 2019.

Essex on the Park will offer a range of floor plan layouts including studio, convertible, one, two and three bedroom, and four extraordinary penthouse duplexes featuring 10-foot ceilings, waterfall countertops, smart home technology, and outdoor terraces. High-end finishes including marbled quartz countertops, stainless steel appliances such as gas ranges, in unit washer and dryers, and ample closet space come standard in all layouts.

The soon-to-be opened residential building will be managed by The Bozzuto Group, the



leader in residential management having been named the No. 1 Property Management Company in the U.S. for online reputation for the fourth consecutive year by J Turner.

Essex on the Park is now pre-leasing with first move-ins slated for March 1, 2019. For more information or to schedule a tour and personalized consultation with a sales and marketing associate, please visit <u>RentEssex.com</u>

About Oxford Capital Group, LLC

Oxford Capital Group, LLC is a national real estate investment, development and management firm. Oxford Hotels and Resorts, LLC is its hotel management affiliate. Oxford, its affiliates and principals have been involved in approximately \$3 billion of real estate and private equity investments, including approximately 13,000 hotel rooms and over 3,000 senior housing units. The firm's areas of experience include hospitality, mixed-use, senior housing, multifamily, student housing, urban retail, parking, and other operationally intensive forms of real estate. This includes health, fitness, spa, athletic and sports/entertainment destination clubs, and entertainment destination outlets including hotel rooftop and pool venues. In addition to numerous national projects, this is Oxford's 17th development in the Chicagoland market, thirteen of which have been hotels for which Oxford is most known. These have included such award-winning developments as LondonHouse, The Langham, The Godfrey, Hotel Julian, Hotel Felix, Hotel Essex, Hyatt Magnificent Mile, Hotel Cass, Hotel Versey, Renaissance Chicago-North Shore, Doubletree North Shore Hotel and Conference Center, Hyatt House Chicago-Northwest, and Claridge House-Gold Coast. For information, please visit: <u>Oxford Capital Group, LLC.</u> and <u>Oxford Hotels and Resorts</u>.

About Quadrum Global

Quadrum is a global private equity investment and advisory group focusing on real estate. Through its network of six offices and affiliates worldwide, the firm is currently targeting value-add opportunities mainly in the US and the UK. Since 2005 the group has committed over USD 1bln of capital to real estate assets and grown its total portfolio to c. USD 2bln. For more information please visit: http://www.guadrumglobal.com/

About Bozzuto

The Bozzuto Group is an experience-focused real estate company that is continually celebrated for its developments, customer service and workplace culture. With an expertise in homebuilding, multifamily development, construction and management for itself and its clients, Bozzuto is devoted to crafting extraordinary experiences.

Founded in 1988, Bozzuto has developed, acquired and built more than 42,000 homes and apartments. Celebrating its 30th anniversary this year, Bozzuto currently manages 70,000 apartments and 2 million square feet of retail space along the East Coast, in Miami, Boston and the Northeast, and Chicago. www.bozzuto.com

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