Oxford Capital Group, LLC Led Venture Announces Acquisition of

Viera Manor in Melbourne, Florida



(CHICAGO, IL; October 28, 2015) An Oxford Capital Group, LLC led venture including AEW Capital Management, LP today announced the acquisition of Viera Manor, an 86-unit/100-bed assisted living community located on the campus of the Viera Veterans Administration Outpatient Clinic in Viera Florida, which is part of greater Melbourne.

Oxford also announced plans to develop a 51-unit memory care facility adjacent to Viera Manor.

Oxford acquired Viera Manor and will develop the adjoining memory care facility in partnership with AEW Capital Management, LP. AEW and its affiliates manage over \$52 billion in real estate assets and securities on behalf of many of the world's leading institutional and private investors.

Oxford is a Chicago-based real estate private equity investment, development and management firm with an emphasis on operationally intensive forms of real estate including a particular focus on the senior housing and hospitality sectors. Oxford has sponsored, co-sponsored and/or invested in over \$2.5 billion in senior housing and hospitality assets.

"We are excited about this acquisition and are pleased to become part of the Viera community and serve the over 100,000 veterans in Brevard County", says John W. Rutledge, Founder, President & CEO of Oxford Capital Group, LLC, the Chicago based investor-developer.

"We have been warmly received by the Viera Manor resident community as well as the civic leadership of Viera and the city of Melbourne. We look forward to working with the Veterans Administration in fulfilling its mission to serve veterans in the Melbourne metropolitan area," says Lawrence Cummings, Senior Principal at Oxford Capital Group, LLC.

Viera is a master planned community of over 16,000 residents located adjacent to the city of Melbourne, Florida. Since its inception in 1989, Viera has attracted over 100 businesses and 4,000 jobs. A major amenity is Viera Health Park, a 50-acre medical campus, which includes Viera Hospital, an 86-bed acute care facility. Viera Manor is located 5 miles from Viera Health Park.

Veterans and their families interested in learning more about Viera Manor are invited to visit the website at <u>www.vieraassistedliving.com</u>.

About Oxford Capital Group, LLC

Oxford Capital Group, LLC is a national real estate investment, development and management firm. Areas of focus include senior housing, hotels, resorts, conference centers, and other operationally intensive forms of real estate. Oxford and/or its principal's senior housing investments are or have been located in various Ohio markets, including Cleveland, Columbus, and Youngstown; several markets in Virginia and Georgia;

Newport, Vermont; Kingston, Tennessee; Miami and several smaller Florida cities, as well as several markets in Oregon, including Bend and Eugene. These transactions include investing in and developing/redeveloping and managing skilled nursing, assisted living and memory care facilities. In the hotel area, Oxford's geographic focus include the nation's top metropolitan areas: Boston, Chicago, Los Angeles, Miami, New York City, Portland, San Francisco, Seattle, metro Washington D.C., select resort markets, and other markets with unique attributes including Charleston, SC, New Orleans, LA and various markets throughout Florida. For information, visit www.oxford-capital.com.

About AEW Capital Management, LP

AEW is a global investment management firm, headquartered in Boston MA which manages over \$52 billion in real estate assets and securities on behalf of many of the world's leading institutional and private investors. With over 450 employees operating from 14 offices across North America, Europe and Asia AEW actively manages real estate assets across a broad spectrum of risk profiles and asset classes.

AEW made its first senior housing investment in 1997 and has acquired, repositioned or developed over 14,000 senior housing units with a gross property value of over \$2.2 billion. These investments have included age restricted apartments, assisted living communities, skilled nursing facilities and independent living communities and continuing care retirement communities across the United States.

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