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THE GODFREY HOTEL CHICAGO CELEBRATES ONE YEAR ANNIVERSARY WITH NOTABLE ACHIEVEMENTS

Following a series of successful milestones, the brand looks forward to a strong year of growth and expansion in 2015



Exterior of The Godfrey Hotel, Chicago

(CHICAGO, IL; March 2, 2015) – <u>The Godfrey Hotel Chicago</u> (127 West Huron Street at LaSalle), which opened February 1 2014, had a monumental opening year. Following their one-year anniversary, the individual property and hotel brand reports positive growth in 2015.

Throughout the past year, the Chicago hotel made thoughtful advances and developments that produced unparalleled successes. In its inaugural year, The Godfrey Hotel turned a profit – despite opening in the midst of Chicago's polar vortex – and delivered extremely high occupancies, particular throughout Q2. Consistent guest turnout is largely due to The Godfrey's ability to cater towards both leisure and business travelers from across the globe.

Since opening, the hotel has dominated the market with notable mentions in *Travel+Leisure*, *GQ*, and *National Geographic Traveler*. Perhaps The Godfrey's proudest achievement to-date is its recent nod as a 2015 Adrian Awards Silver and Bronze award recipient, celebrating the property's best practices in hospitality, travel, and tourism-related marketing. Locally, The Godfrey Hotel was also honored with

three "Best Of" awards for Opening of the Year, Best Place To Be Scene, and Best Hotel Restaurant/Bar by the HSMAI Illinois Chapter.

Boasting a young and dynamic leadership team, The Godfrey Hotel speaks to a hip and edgier group of travelers. Adhering to the Millennial generation guest, The Godfrey Hotel aligned itself with strategic digital partners including Checkmate, a mobile app that allows guests to check-in early and choose from a menu of upgrades. Additionally, the hotel features a custom-designed Digital Concierge Mixboard created by local technology firm Nervana, allowing guests to retrieve up-to-date information such as weather, shopping, flights, and events around town from an LCD touchscreen located in the lobby and fourth floor.

In addition to positive guest turnout and mainstream recognition, The Godfrey found a comfortable home as one of only a few hotel properties to open in recent years in the city's thriving River North neighborhood. The Godfrey worked with both local and nationwide partners including: GQ: Gentelman's Quarterly, Michigan Avenue magazine, Travel+Leisure, CS Modern Luxury, and more in hosting a number of widely successful events by way of its indoor/outdoor lounge and event space, IO Godfrey. The culmination of over a dozen prosperous events throughout the year, gathering thousands of visitors in total, solidified The Godfrey's presence as a dining and entertainment destination for locals and guests alike.

On the heels of I|O Godfrey's successful launch, Oxford Capital Group, LLC, in partnership with Quadrum Global, is developing a new restaurant with New York-based LDV Hospitality in the ground floor retail space of the hotel. Dolce Italian, scheduled to open in late spring, will provide diners with a warm, inviting ambiance and feature a balanced blend of modern and rustic design elements to complement The Godfrey's upscale, yet unpretentious vibe. The Italian-inspired menu will feature classic dishes including homemade pastas, Neopolitan pizzas, antipasti, and the restaurant's signature, Veal Milanese.

Wrapping up a successful first year leads to the promise of an even bigger 2015. The Godfrey Hotel brand is solidifying expansion throughout new markets, with a new property scheduled to open later this year. Additionally, Oxford Capital Group continues its search for new ventures in high-demand travel destinations.

"We are incredibly proud of our team and couldn't be more thrilled with the success of our first year," said George Jordan, Area General Manager and SVP of Operations at Oxford Hotels & Resorts, LLC. "We're just getting started and looking forward to big plans in the coming year, both for our Chicago property as well as The Godfrey brand portfolio."

About The Godfrey Hotel

The Godfrey Hotel Chicago is an award-winning luxury lifestyle hotel offering 221 spacious rooms and suites, a relaxing boutique spa, 24-hour state-of-the-art fitness center, and I|O Urban Roofscape, the largest hotel rooftop dining and event space in the city. Celebrated as one of Chicago's most anticipated hotel openings in 2014, the Godfrey has earned multiple awards from the HSMAI Adrian

Awards, was a finalist for Development Of The Year at the Chicago Commercial Real Estate Awards and earned notable mentions by Travel+Leisure, Fodor's Travel and National Geographic Traveler. The property is owned by an Oxford Capital Group, LLC-led venture that includes Quadrum Global, a \$1.3 billion global alternatives investment manager. It is managed by Oxford Hotels & Resorts, LLC. The name Godfrey has a meaning of 'peace' and 'welcome' to travelers. To make a reservation, please visit www.godfreyhotelchicago.com. For up-to-date news about the property, follow the hotel's Facebook and Twitter.

About Oxford Capital Group, LLC

Oxford Capital Group, LLC is a national real estate investment, development and management firm. It specializes in high value-added acquisitions, developments and redevelopments with an emphasis on hotels, resorts, conference centers, senior housing and other operationally intensive forms of real estate. Oxford's geographic focus includes the higher barrier-to-entry markets around the country with a particular emphasis on the 24/7 cities including Chicago, New York City, metro Washington D.C., Boston, Los Angeles, San Francisco, and other select markets with unique attributes including Charleston, SC. Oxford and its affiliates have been involved in approximately \$2.5 billion of real estate and private equity transactions, including approximately 13,000 hotel rooms. Included in its hotel portfolio is a growing family of upscale, upper upscale and luxury lifestyle hotel brands including The Felix, The Godfrey, The Essex and a soon to be announced luxury lifestyle brand at The London Guarantee Building at 360 North Michigan Avenue in Chicago. For information, visit www.oxford-capital.com.

About Quadrum Global

Quadrum is a global private equity investment and advisory group focusing on real estate. Through its network of six offices and affiliates worldwide, the firm is currently targeting value-add opportunities mainly in the US and the UK. Since 2005 the group has committed over USD 1bln of capital to real estate assets and grown its total portfolio to c. USD 2bln. For more information, visit http://www.quadrumglobal.com/