

ALIS 2016 Award Winners Announced

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Marriott Marquis Houston

At the Americas Lodging Investment Summit (ALIS) awards presentations today, executives and companies responsible for the most influential hotel industry deals in 2016 were honored with prestigious ALIS awards. Nominees are considered for the awards based on outstanding business performance in various industry sectors and determined by ALIS sponsors and delegates. This year's winners include:



Development (Full Service) of the Year 2016

Note: Full Service includes branded and unbranded - luxury and upper upscale chain scales, and casinos.

- Marriott Marquis Houston – Houston, TX

The 1,000-room Marriott Marquis Houston was developed and owned by RIDA Development Corporation and ARES Management and is managed by Marriott International.

Development (Select/Limited Service) of the Year 2016

Note: Select/Limited Service includes branded and unbranded - upscale, upper midscale, midscale, and economy chain scales.

- Courtyard New York Downtown Manhattan/World Trade Center – New York, NY

The 317-room Courtyard New York Downtown Manhattan/World Trade Center was developed by Robert Finvarb Companies and Hidrock Properties and is managed by Concord Hospitality Enterprises Company.

Single Asset Transaction of the Year 2016

- LondonHouse Chicago – Chicago, IL

An affiliate of Union Investment Real Estate purchased the 452-room LondonHouse Chicago for approximately US\$315 million through a sale-lease-management back transaction from an Oxford Group, LLC led venture with Angelo, Gordon, & Co.

Merger & Acquisition of the Year 2016

- Marriott International, Inc. / Starwood Hotels & Resorts Worldwide, Inc.

Marriott International, Inc. acquired Starwood Hotels & Resorts Worldwide, Inc. for approximately US \$14.6 billion.

Jack A. Shaffer Financial Advisor of the Year 2016

- Amish Barot, Managing Director/Head of Americas, REGAL, Deutsche Bank

Thomas Corcoran, Jr. of FelCor Lodging Trust, JP Ford of Lodging Econo *metrics*, John R. Karver of CBRE Hotels, and Benjamin Leahy of Goldman Sachs & Co. served as ALIS Awards Committee Chairs.

Thomas J. Corcoran, Jr., chairman of the board and co-founder of FelCor Lodging Trust, was also honored with the prestigious Lifetime Achievement Award at the Americas Lodging Investment Summit (ALIS), January 23-25, 2017 in Los Angeles. This prominent award is presented to an individual who has made significant contributions to the hospitality industry over his or her lifetime through their actions, deeds, and great accomplishments.

Co-hosted by the American Hotel & Lodging Association (AHLA) and Burba Hotel Network (BHN), the two-and-a-half-day ALIS event features an extensive array of seminars and panels hosted by leading experts and investors discussing important trends and identifying new opportunities. The conference attracts the lodging industry's leading hotel executives, investors, lenders, developers, and professional advisory community. Proceeds from ALIS benefit the educational, research, and training missions of the American Hotel & Lodging Education Foundation (AHLEF), AHLA's nonprofit affiliate. For information on the Foundation, visit www.ahlef.com.

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